



Business Impact Estimate

In accordance with Section 125.66(3)(a), F.S., a Business Impact Estimate (BIE) is required to be: 1) prepared before enacting certain ordinances; and 2) posted on Hillsborough County's website no later than the date the notice of proposed enactment/notice of intent to consider the proposed ordinance is advertised in the newspaper (which, per Section 125.66(2)(a), F.S., is ten (10) days before the Public Hearing).

Proposed Ordinance Title/Reference:

AN ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF HILLSBOROUGH COUNTY, FLORIDA, REGARDING THE HALF-CENT LOCAL GOVERNMENT INFRASTRUCTURE SURTAX KNOWN LOCALLY AS THE COMMUNITY INVESTMENT TAX; PROVIDING FOR THE RENEWAL OF THE LEVY OF THE SURTAX THROUGH DECEMBER 31, 2041, SUBJECT TO THE APPROVAL BY A MAJORITY VOTE OF THE ELECTORATE OF HILLSBOROUGH COUNTY, FOR THE PURPOSE OF FUNDING INFRASTRUCTURE FOR TRANSPORTATION AND PUBLIC WORKS, PUBLIC SAFETY, PUBLIC FACILITIES, PUBLIC UTILITIES AND PUBLIC SCHOOLS IN HILLSBOROUGH COUNTY AND THE CITIES OF TAMPA, PLANT CITY AND TEMPLE TERRACE; AMENDING AND RESTATING CHAPTER 46, ARTICLE VI, DIVISION 2, HILLSBOROUGH COUNTY CODE, TO PROVIDE FOR THE RENEWAL OF THE LEVY OF THE SURTAX THROUGH DECEMBER 31, 2041; PROVIDING FOR THE DISTRIBUTION AND USE OF THE PROCEEDS OF THE SURTAX; PROVIDING FOR DUTIES OF THE CLERK OF THE CIRCUIT COURT; PROVIDING FOR A REFERENDUM; PROVIDING CONDITIONS TO THE HOLDING OF SUCH REFERENDUM; PROVIDING FOR SEVERABILITY; PROVIDING FOR REPEAL OF LAWS IN CONFLICT; PROVIDING FOR INCLUSION IN THE HILLSBOROUGH COUNTY CODE; PROVIDING FOR EFFECTIVE DATES, FILING AND NOTICES, AND REPEAL.

Consistent with the posting requirement set forth in Section 125.66(3)(a), F.S., the County hereby publishes the following BIE information for this proposed ordinance on its website for public viewing and consideration on this 5th day of April, 2024:

1. Summary of the proposed ordinance (must include statement of the public purpose, such as serving the public health, safety, morals, and welfare):

The proposed ordinance provides for the renewal of the half-cent local government infrastructure surtax, known locally as the Community Investment Tax or CIT, commencing December 1, 2026, through December 31, 2041, subject to referendum approval at the general election on November 5, 2024. The current levy of the CIT is scheduled to expire at midnight on December 1, 2026. The ordinance further provides that the funds from the renewal of the CIT will be shared among the County, the Cities of Plant City, Tampa and Temple Terrace and the School Board of Hillsborough County to fund infrastructure for transportation and public works, public safety, public facilities, public utilities and public schools. The ordinance serves a public purpose by providing a mechanism for continued funding for Hillsborough County's rapidly growing capital infrastructure needs, including transportation and public works, public safety, public facilities, public utilities and public schools, that will ensure the health, safety and welfare of the citizens and visitors of the County.

2. Estimate of direct economic impact of the proposed ordinance on private, for-profit businesses in the County, including the following, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

(c) An estimate of the County's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

If the proposed ordinance is enacted and the renewal of the surtax is approved by voters, the direct economic impact on businesses in the County cannot be estimated. While such businesses would be responsible for paying the surtax on applicable transactions, the Florida Department of Revenue (FDOR) only releases surtax collection data at the aggregate County level and is required by Florida law to maintain the confidentiality of such data with respect to individual businesses.

Since the proposed ordinance only provides for the renewal of an existing one-half percent (0.5%) local government infrastructure surtax, subject to voter approval, there are no new charges or fees, nor are there additional compliance costs, applicable to businesses. There are also no new County regulatory costs since the surtax is administered by the FDOR.

3. A good faith estimate of the number of businesses likely to be impacted by the ordinance:

Based on United States Census Bureau 2021 County Business Patterns data released on April 27, 2023, it is estimated that 41,388 businesses in Hillsborough County would be impacted if the proposed ordinance is enacted and the renewal of the surtax is approved by voters.

4. Additional information the governing body deems useful (if any):

N/A