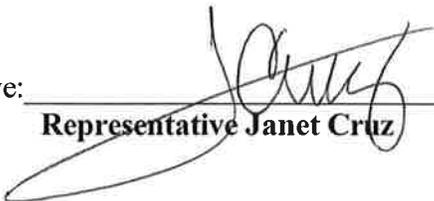


**HILLSBOROUGH COUNTY LEGISLATIVE DELEGATION
EXPLANATORY MEMORANDUM
PROPOSED LOCAL LEGISLATION**

Attach a copy of Explanatory Memorandum and Economic Impact Statement form to the face of your local bill, then run and submit 35 copies, including the forms with original signatures. See additional instructions relating to electronic filing at the end of the form.

- I. Authority/Individual Submitting Proposed Legislation:
 - A. Name of Applicant: City of Tampa
 - B. Contact: Deborah Hummer Stevenson
 - C. Address: 306 E. Jackson Street, Tampa, FL 33602
 - D. Telephone: 813-274-8162
 - E. Bill Prepared by/Telephone: Robert Klausner, Fire & Police Pension Board Attorney
954-916-1202
 - F. Explanatory Memorandum Prepared by/Telephone: Deborah Hummer Stevenson
- II. Signature of Delegation Member Sponsoring Proposal:

Representative:  District No. 62
Representative Janet Cruz

- III. Summary Title: City of Tampa Fire and Police Pension Fund
- IV. Current Situation:

The Florida Legislature enacted Chapter 2015-39 amending portions of chapters 175 and 185, Florida Statute, relating to the use of insurance premium tax revenues in the funding of local government police and firefighter pension plans. The City of Tampa's Fire and Police Pension Fund is created by special act and this act must be amended to incorporate the changes provided for in Chapter 2015-39.

V. Effect of Proposed Changes:

This Special Act will make the following changes to the City of Tampa's Fire and Police Pension Fund:

- Provides for the establishment of a defined contribution plan component. This defined contribution plan is currently not funded.
- Allows the Board of Trustees to adopt rules regarding the operation of the defined contribution plan component if it becomes funded.

These changes will bring the City of Tampa's Fire and Police Pension Fund into compliance with the provisions of Chapter 2015-39.

VI. Fiscal Analysis & Economic Impact Statement: Attached as House Local Government Committee Fiscal Impact Statement.

Please see the attached.

VII. Other

A. Constitutional Issues:

1. Applicability of Municipality/County Mandates Provisions:

The Fire and Police Pension Plan for the City of Tampa is governed by a special act of the Legislature. As such, it may only be amended by a special act of the Legislature.

2. Other

B. Rule Making Authority: N/A

VII. Drafting Issues or Other Comments.

ECONOMIC IMPACT STATEMENT

House policy requires that economic impact statements for local bills be prepared at the LOCAL LEVEL. This form should be used for such purposes. It is the policy of the House of Representatives that no bill will be considered by a council or a committee without an original Economic Impact Statement. This form must be completed whether or not there is an economic impact. If possible this form must accompany the bill when filed with the Clerk for introduction. In the alternative, please submit it to the Local Government Council as soon as possible after the bill is filed.

BILL#: _____

SPONSOR(S): _____

RELATING TO: City of Tampa Fire and Police Pension Fund
[Indicate Area Affected (City, County, Special District) and Subject]

I. ESTIMATED COST OF ADMINISTRATION, IMPLEMENTATION, AND ENFORCEMENT:

Expenditures:	<u>FY 16-17</u>	<u>FY17-18</u>
	None	None

II. ANTICIPATED SOURCE(S) OF FUNDING:

	<u>FY 16-17</u>	<u>FY17-18</u>
Federal:	N/A	N/A
State:	N/A	N/A
Local:	N/A	N/A

III. ANTICIPATED NEW, INCREASED, OR DECREASED REVENUES:

Revenues:	<u>FY 16-17</u>	<u>FY17-18</u>
	None	None

IV. ESTIMATED ECONOMIC IMPACT ON INDIVIDUALS, BUSINESS, OR GOVERNMENTS:

Compliance with requirements of sections 175.351(6) and 185.35(6), Florida Statutes, providing for the establishment of a defined contribution plan component within the City of Tampa Pension Fund for Firefighters and Police Officers. The Defined Contribution Plan is currently not funded.

V. ESTIMATED IMPACT UPON COMPETITION AND THE OPEN MARKET FOR EMPLOYMENT:

Adoption of Florida Statutes requirements within the Plan results in the City of Tampa Pension Fund for Firefighters and Police Officers to remain in compliance.

VI. DATA AND METHOD USED IN MAKING ESTIMATES (INCLUDING SOURCE[S] OF DATA):

Adoption of Florida Statutes requirements providing for the establishment of a defined contribution plan component within the City of Tampa Pension Fund for Firefighters and Police Officers, in compliance with Florida Statute requirements. The Board Attorney for the City of Tampa Pension Fund for Firefighters and Police Officers, along with the Finance Staff of the City of Tampa Department of Revenue and Finance have reviewed the required language and have determined that the proposed changes will result in no additional costs to the Pension Fund.

PREPARED BY:


[Must be signed by Preparer]

12.9.16
Date

TITLE: Lee Huffstutler, Chief Accountant

REPRESENTING: City of Tampa

PHONE: 813-274-7171

E-Mail Address: lee.huffstutler@tampagov.net

BILL

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YEAR

26 September 30, 1969], as amended by Section 28-19 of the City of
 27 Tampa Code [Ordinance No. 6038-A, enacted September 17, 1974],
 28 pursuant to chapter 74-613, Laws of Florida, as further amended
 29 by Ordinance No. 89-314, enacted December 21, 1989, and
 30 approved, ratified, validated, and confirmed by chapter 90-391,
 31 Laws of Florida, and as further amended by chapter 92-231, Laws
 32 of Florida, chapter 94-463, Laws of Florida, chapter 98-515,
 33 Laws of Florida, chapter 2000-485, Laws of Florida, Ordinance
 34 No. 2001-133, enacted July 3, 2001, chapter 2001-288, Laws of
 35 Florida, chapter 2002-369, Laws of Florida, Ordinance No. 2003-
 36 22, enacted January 23, 2003, chapter 2004-427, Laws of Florida,
 37 chapter 2007-304, Laws of Florida, chapter 2011-240, Laws of
 38 Florida, and chapter 2012-235, Laws of Florida, is created to
 39 read:

40 Section 29. Defined Contribution Plan Component. Pursuant
 41 to the requirements of sections 175.351(6) and 185.35(6),
 42 Florida Statutes, a defined contribution plan component is
 43 established for this special act. The defined contribution plan
 44 component is not currently funded. If such plan component is
 45 funded, the Board of Trustees may adopt rules regarding the
 46 operation of the defined contribution plan component of this
 47 special act.

48 Section 3. The changes to the pension contract in this act
 49 for firefighters and police officers who are active members of
 50 the City Pension Fund for Firefighters and Police Officers in

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CODING: Words ~~stricken~~ are deletions; words underlined are additions.

BILL

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YEAR

51 the City of Tampa on or after the date this act becomes a law
 52 shall be made available in a supplemental pension contract, and
 53 an individual shall not be permitted to select some of said
 54 changes and reject other of said changes. Any firefighter or
 55 police officer who is entitled to benefits under the City
 56 Pension Fund for Firefighters and Police Officers in the City of
 57 Tampa who is actively employed as a firefighter or police
 58 officer in the City of Tampa on or after the date this act
 59 becomes a law shall have the opportunity to sign such
 60 supplemental pension contract before October 1, 2017. However,
 61 any person who becomes a member of the City Pension Fund for
 62 Firefighters and Police Officers in the City of Tampa on or
 63 after the date this act becomes a law shall be required, as a
 64 condition of membership into such pension fund, to sign a
 65 pension contract which includes the provisions of this act, and
 66 shall be required to make contributions if required as a result
 67 of such benefits.

68 Section 4. The City of Tampa Firefighters and Police
 69 Officers Pension Contract as prescribed by Section 28-17 of the
 70 Tampa City Code [Ordinance No. 4746-A, enacted September 30,
 71 1969], as amended by Section 28-19 of the City of Tampa Code
 72 [Ordinance No. 6038-A, enacted September 17, 1974], pursuant to
 73 chapter 74-613, Laws of Florida, as further amended by Ordinance
 74 No. 89-314, enacted December 21, 1989, and approved, ratified,
 75 validated, and confirmed by chapter 90-391, Laws of Florida, and

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BILL

WORKING DRAFT

YEAR

76 as further amended by chapter 92-231, Laws of Florida, chapter
 77 94-463, Laws of Florida, chapter 98-515, Laws of Florida,
 78 chapter 2000-485, Laws of Florida, Ordinance No. 2001-133,
 79 enacted July 3, 2001, chapter 2001-288, Laws of Florida, chapter
 80 2002-369, Laws of Florida, Ordinance No. 2003-22, enacted
 81 January 23, 2003, chapter 2004-427, Laws of Florida, chapter
 82 2007-304, Laws of Florida, chapter 2011-240, Laws of Florida,
 83 and chapter 2012-235, Laws of Florida, is in all other respects
 84 approved, ratified, validated, and confirmed.

85 Section 5. If any provision of this act or its application
 86 to any person or circumstance is held to be invalid, the
 87 invalidity shall not affect other provisions or applications of
 88 this act which can be given effect without the invalid provision
 89 or application, and to this end the provisions of this act are
 90 severable.

91 Section 6. This act shall take effect upon becoming a law.