

Monthly Economic Indicators Report—November 2015

Hillsborough County Economic Development Department—Business Intelligence

www.HillsboroughCounty.org/EconDev



EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (10/2015)	Unemployment Rate (10/2014)
Hillsborough County	685,657	654,105	4.6%	5.5%
Tampa MSA*	1,446,098	1,377,114	4.8%	5.7%
Florida	9,635,000	9,147,000	5.1%	5.8%
United States	157,313,000	149,716,000	4.8%	5.5%

*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

Home Sales In October 2015, Hillsborough County had total of **1,521** closed sales for single family homes. In October 2014, the total was 1,399 closed sales. That is a **8.7%** change in closed sales for single family homes.

In October 2015, Hillsborough County had a total of **425** closed sales for townhouses and condos. In October 2014, the total was 435 closed sales. That is a **-2.3%** change in closed sales for townhouses and condos.

Airport Activity

	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
October 2015	1,436,637	57,874	8,694.9	716.9
October 2014	1,338,346	44,384	7,863.0	439.8
Annual % Change	7.3%	30.4%	10.6%	63.0%

Hotel Occupancy

73.1%

Average hotel occupancy rate

7.3%

Occupancy increase from
October 2014

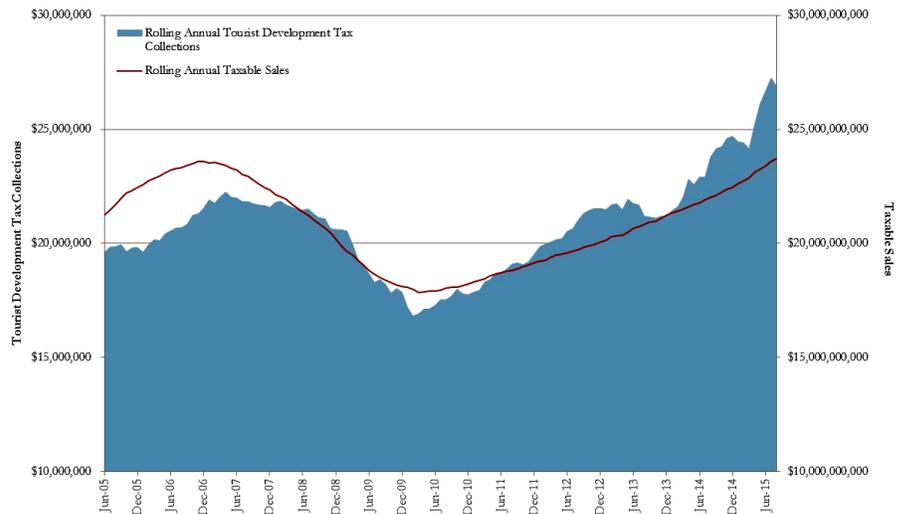
\$50,391,103

Room revenue generated
from sale/rental of room

13.1%

Revenue increase from
October 2014

Hillsborough Tourist Development Tax Collections and Taxable Sales



Consumer Price Index (Not Seasonally Adjusted)

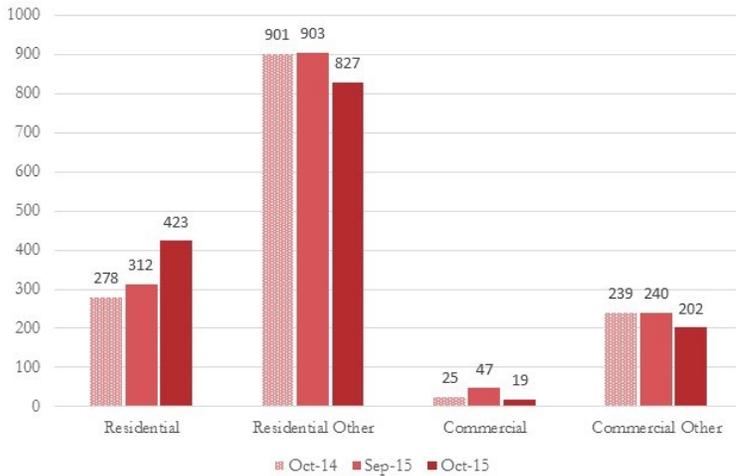
	U.S. City Average	South Urban Average, Size Class A
October 2015	237.838	233.348
October 2014	237.433	232.482
Annual % Change	0.2%	0.4%

Hillsborough County Gross and Taxable Sales

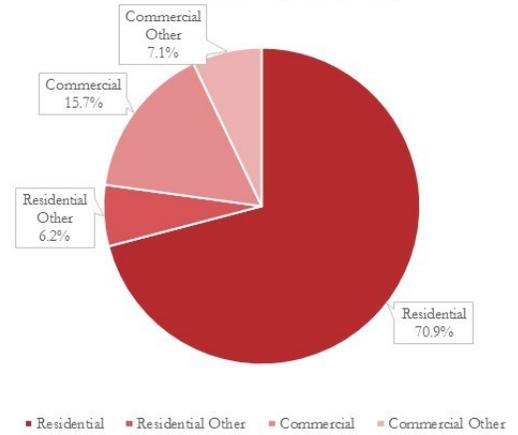
	Gross Sales	Taxable Sales
August 2015	\$5,450,912,988	\$1,951,270,500
August 2014	\$5,388,808,911	\$1,801,702,255
Annual % Change	1.2%	8.3%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - October 2015



Permit Values - October 2015



There were **1,471** residential & commercial building permits issued in October 2015. The total value of these permits is **\$153,603,249**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 423	52.2%	Permits: 827	-8.2%	Permits: 19	-24.0%	Permits: 202	-15.5%
Value: \$146,343,180	47.2%	Value: \$12,876,123	-15.0%	Value: \$32,444,090	21.6%	Value: \$14,666,823	18.6%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

TOP 5 KIND CODE SALES GROSS SALES		
	August 2015	Annual % Change
Wholesale Dealers	\$1,038,633,389	-2.0%
General Misc. Merchandise Stores	\$554,170,293	13.6%
Automotive Dealers, Tag Agencies & Tax Collectors	\$540,360,304	10.8%
Manufacturing	\$360,997,274	21.6%
Food & Beverage Stores	\$329,385,440	-0.6%

TOP 5 KIND CODE SALES TAXABLE SALES		
	August 2015	Annual % Change
Automotive Dealers, Tag Agencies & Tax Collectors	\$329,364,196	15.3%
General Misc. Merchandise Stores	\$221,533,490	6.0%
Restaurants, Lunchrooms, Catering Services	\$203,562,346	9.2%
Lease or Rental of Commercial Real Property	\$156,132,237	6.7%
Lumber and Other Building Materials Dealers	\$106,919,776	9.8%

TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES*		
	August 2015	Annual % Change
Gifts, Cards, Novelty, Hobby, Crafts, & Toy Stores	\$29,680,603	65.4%
Transportation, Railroads, Airlines, Bus, Trucking Lines	\$11,332,812	30.2%
Other Professional Services	\$39,157,433	27.8%
Drinking Places (Alcoholic beverages served on premises)	\$14,431,756	22.7%
Manufacturing	\$360,997,274	21.6%

TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES*		
	August 2015	Annual % Change
Farm Implements & Equipment Suppliers	\$10,711,047	80.0%
Building Contractors	\$12,808,135	48.2%
Drinking Places (Alcoholic beverages served on premises)	\$14,217,793	23.3%
Fabrication & Sales of Cabinets, Windows, Doors, Awnings, Septic Tanks, Neon Signs, Plastic, etc.	\$11,498,204	21.3%
Rental of Tangible Personal Property	\$33,359,016	20.4%

*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Relators, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for October 2015 and for Hillsborough County only, unless otherwise indicated.**