

Monthly Economic Indicators Report—February 2016

Hillsborough County Economic Development Department—Business Intelligence

www.HillsboroughCounty.org/EconDev



EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)

	Labor Force	Employment	Unemployment Rate (01/2016)	Unemployment Rate (01/2015)
Hillsborough County	693,110	660,918	4.6%	5.5%
Tampa MSA*	1,451,404	1,381,181	4.8%	5.8%
Florida	9,710,000	9,217,000	5.1%	5.9%
United States	157,347,000	149,037,000	5.3%	6.1%

*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

Home Sales In January 2016, Hillsborough County had total of **1,019** closed sales for single family homes. In January 2015, the total was 969 closed sales. That is a 5.2% change in closed sales for single family homes.

In January 2016, Hillsborough County had a total of **332** closed sales for townhouses and condos. In January 2015, the total was 298 closed sales. That is a 11.4% change in closed sales for townhouses and condos.

Airport Activity

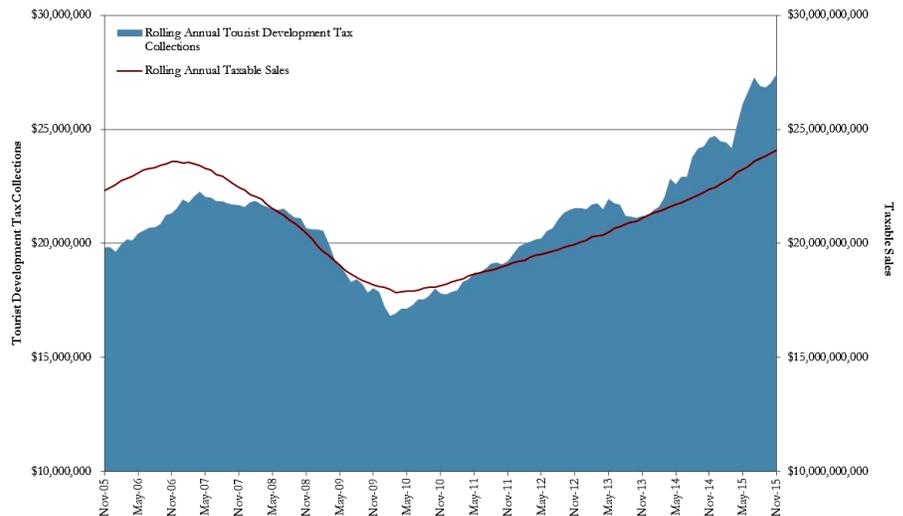
	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
January 2016	1,469,489	73,041	9,670.3	606.2
January 2015	1,420,156	60,672	8,095.7	730.2
Annual % Change	3.5%	20.4%	19.4%	-17.0%

Hillsborough Tourist Development Tax Collections and Taxable Sales

**Tourist Development
Tax Collections**

\$2,020,600
Collected in January 2016

6.7%
Revenue increase from
January 2015



Consumer Price Index (Not Seasonally Adjusted)

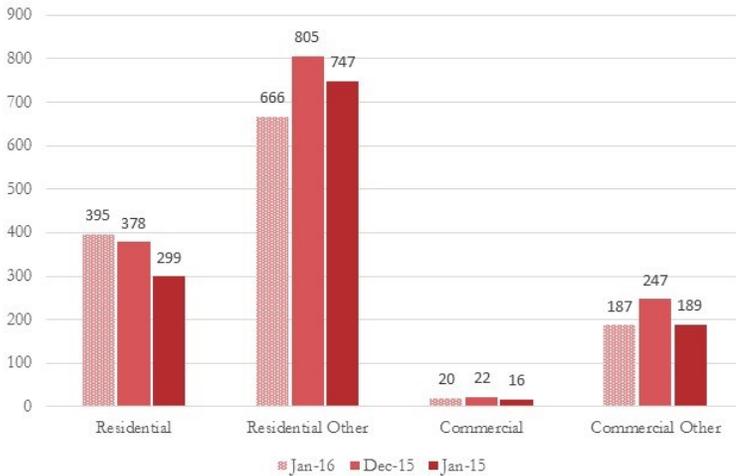
	U.S. City Average	South Urban Average, Size Class A
January 2016	236.916	232.442
January 2015	233.707	229.071
Annual % Change	1.4%	1.5%

Hillsborough County Gross and Taxable Sales

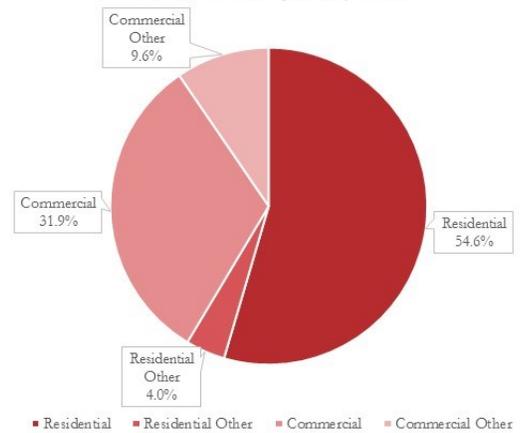
	Gross Sales	Taxable Sales
November 2015	\$5,639,926,958	\$2,030,871,713
November 2014	\$5,617,300,216	\$1,901,631,203
Annual % Change	0.4%	6.8%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - January 2016



Permit Values - January 2016



There were **1,268** residential & commercial building permits issued in January 2016. The total value of these permits is **\$268,921,733**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 395	-24.3%	Permits: 666	12.2%	Permits: 20	-20.0%	Permits: 187	1.1%
Value: \$146,712,725	44.8%	Value: \$10,827,596	-17.5%	Value: \$85,680,552	554.0%	Value: \$25,700,860	123.5%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

TOP 5 KIND CODE SALES
GROSS SALES

	November 2015	Annual % Change
Wholesale Dealers	\$1,059,170,737	0.6%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$568,305,663	16.1%
General Misc. Merchandise Stores	\$557,317,919	5.6%
Manufacturing	\$360,217,071	-9.6%
Food & Beverage Stores	\$336,828,071	-1.5%

TOP 5 KIND CODE SALES
TAXABLE SALES

	November 2015	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$352,935,081	17.5%
General Misc. Merchandise Stores	\$266,059,187	3.3%
Restaurants, Lunchrooms, Catering Services	\$216,100,802	10.8%
Lease & Rental of Commercial Real Property	\$157,387,730	1.4%
Lumber & Other Building Materials Dealers	\$109,121,485	5.1%

TOP 5 YEAR-OVER-YEAR GROWTH
GROSS SALES*

	November 2015	Annual % Change
Book Stores	\$13,908,066	59.5%
Laundry, Garment, Linen & Other Cleaning Services	\$10,468,149	38.5%
Transportation, Railroads, Airlines, Bus, Trucking Lanes	\$12,843,538	35.3%
Machine Shops, Foundries, Iron Work	\$31,452,734	20.0%
Home Furniture, Furnishings & Equipment	\$81,600,723	18.7%

TOP 5 YEAR-OVER-YEAR GROWTH
TAXABLE SALES*

	November 2015	Annual % Change
Building Contractors	\$14,170,420	43.5%
Home Furniture, Furnishings & Equipment	\$65,005,748	21.8%
Hotel/Motel Accommodations, Rooming Houses, Camps & Other Lodging Places	\$56,969,454	18.3%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$352,935,081	17.5%
Rental of Tangible Personal Property	\$34,626,235	13.4%

*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Relators, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for January 2016 and for Hillsborough County only, unless otherwise indicated.**