

# Monthly Economic Indicators Report—March 2016

Hillsborough County Economic Development Department—Business Intelligence

[www.HillsboroughCounty.org/EconDev](http://www.HillsboroughCounty.org/EconDev)



EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (02/2016)	Unemployment Rate (02/2015)
Hillsborough County	696,033	666,261	4.3%	5.2%
Tampa MSA*	1,457,488	1,392,315	4.5%	5.4%
Florida	9,719,000	9,264,000	4.7%	5.6%
United States	158,279,000	150,060,000	5.2%	5.8%

\*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

**Home Sales** In February 2016, Hillsborough County had total of **1,296** closed sales for single family homes. In February 2015, the total was 1,231 closed sales. That is a 5.3% change in closed sales for single family homes.

In February 2016, Hillsborough County had a total of **340** closed sales for townhouses and condos. In February 2015, the total was 379 closed sales. That is a -10.3% change in closed sales for townhouses and condos.

## Airport Activity

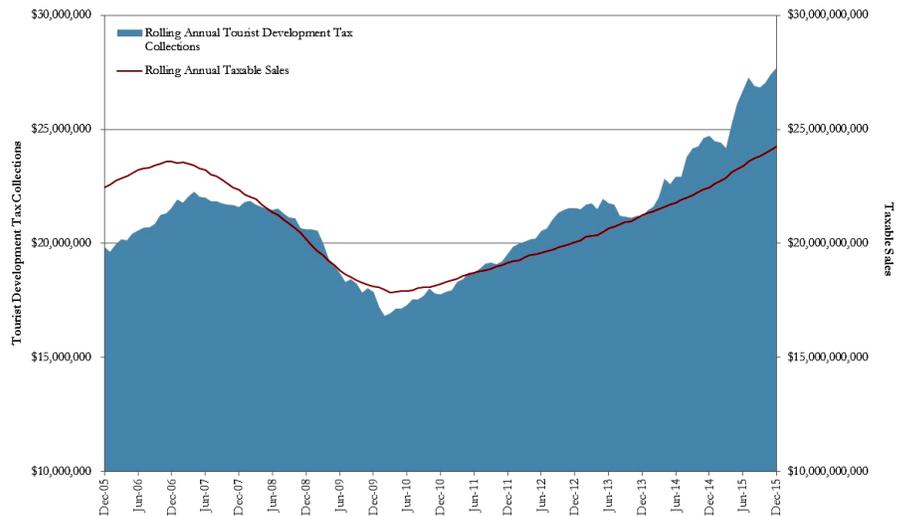
	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
February 2016	1,479,612	72,518	9,299.6	586.5
February 2015	1,403,495	62,004	7,599.4	665.6
Annual % Change	5.4%	17.0%	22.4%	-11.9%

## Hillsborough Tourist Development Tax Collections and Taxable Sales

**Tourist Development  
Tax Collections**

**\$2,718,139**  
Collected in February 2016

**9.3%**  
Collection increase from  
February 2015



## Consumer Price Index (Not Seasonally Adjusted)

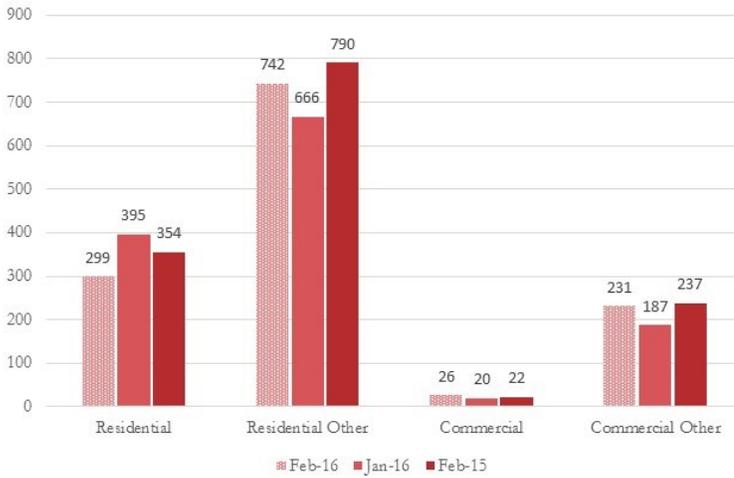
	U.S. City Average	South Urban Average, Size Class A
February 2016	237.111	232.826
February 2015	234.722	229.901
Annual % Change	1.0%	1.3%

## Hillsborough County Gross and Taxable Sales

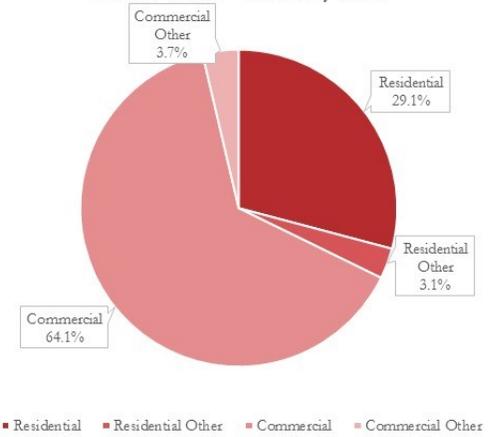
	Gross Sales	Taxable Sales
December 2015	\$5,551,009,234	\$2,024,234,487
December 2014	\$5,902,306,658	\$1,848,959,911
Annual % Change	-6.0%	9.5%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

### Permits Issued - February 2016



### Permit Values - February 2016



There were **1,298** residential & commercial building permits issued in February 2016. The total value of these permits is **\$373,508,410**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 299	18.4%	Permits: 742	6.5%	Permits: 26	-15.4%	Permits: 231	2.6%
Value: \$108,772,100	-11.7%	Value: \$11,672,723	-38.8%	Value: \$239,349,400	419.0%	Value: \$13,714,187	-32.2%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

#### TOP 5 KIND CODE SALES GROSS SALES

	December 2015	Annual % Change
Wholesale Dealers	\$1,024,356,976	-5.7%
General Misc. Merchandise Stores	\$618,283,193	-37.3%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$526,472,791	5.2%
Manufacturing	\$346,061,726	2.4%
Food & Beverage Stores	\$306,234,076	-16.4%

#### TOP 5 KIND CODE SALES TAXABLE SALES

	December 2015	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$327,528,611	18.5%
General Misc. Merchandise Stores	\$262,361,496	1.9%
Restaurants, Lunchrooms, Catering Services	\$205,687,273	9.0%
Lease & Rental of Commercial Real Property	\$168,774,296	12.1%
Lumber & Other Building Materials Dealers	\$103,382,188	13.2%

#### TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES\*

	December 2015	Annual % Change
Horse, Cattle & pet Dealers	\$10,953,489	270.1%
Other Professional Services	\$76,040,807	112.3%
Fabrication & Sale of Cabinets, Windows, Doors, Awnings, Septic Tanks, Neon Signs, Plastic, etc	\$39,329,608	77.3%
Electrical, Plumbing, Well Drilling, Pipes	\$25,160,176	61.4%
Nurseries, Landscapes, Tree Experts	\$18,029,241	38.4%

#### TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES\*

	December 2015	Annual % Change
Building Contractors	\$13,821,730	81.4%
Fabrication & Sale of Cabinets, Windows, Doors, Awnings, Septic Tanks, Neon Signs, Plastic, etc	\$13,945,841	48.8%
Hotel/Motel Accommodations, Rooming Houses, Camps & Other Lodging Places	\$52,710,764	29.8%
Industrial Machinery	\$13,933,939	27.0%
Utilities, Electric, Gas, Water, Sewer	\$57,005,591	25.6%

\*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for February 2016 and for Hillsborough County only, unless otherwise indicated.**