

Lake Magdalene Special Dependent District

BUDGET CATEGORIES	FY 17 BUDGET
REVENUES	
363.10 SPECIAL ASSESSMENTS	\$33,300
366.00 DONATIONS	
361.00 INTEREST	
TOTAL GROSS REVENUES	\$33,300
MINUS 5%	-\$1,665
PLUS:	
384.00 DEBT PROCEEDS	
389.90 EST BEGINNING FUND BALANCE	\$95,806
TOTAL REVENUES	\$127,441

EXPENDITURES:	FY 17 BUDGET
31.00 PROFESSIONAL SERVICES	\$8,000
32.00 ACCOUNTING AND AUDITING	\$900
34.00 OTHER CONTRACTUAL SERVICES	\$106,909
40.00 TRAVEL AND PER DIEM	\$0
41.00 COMMUNICATION SERVICES	\$500
43.00 UTILITY SERVICES	\$6,000
44.00 RENTALS AND LEASES	\$0
45.00 INSURANCE	\$500
46.00 REPAIR AND MAINTENANCE	\$200
47.00 PRINTING AND BINDING	\$2,000
49.00 OTHER CHARGES AND OBLIGATIONS	\$1,000
51.00 OFFICE SUPPLIES	\$100
52.00 OPERATING SUPPLIES	\$0
54.00 BOOKS AND PUBLICATIONS	\$0
TOTAL OP EXPENDITURES	\$126,109

CAPITAL OUTLAY	FY 17 BUDGET
61.00 LAND	
62.00 BUILDINGS	
63.00 IMPROVEMENTS	\$0
64.00 MACHINERY AND EQUIPMENT	
TOTAL CAPITAL OUTLAY	\$0

DEBT SERVICE	FY 17 BUDGET
71.00 PRINCIPAL	
72.00 INTEREST	
73.00 OTHER DEBT SERVICE COSTS	
TOTAL DEBT SERVICE	\$0

NON-OPERATING	FY 17 BUDGET
99.01 BUDGET TRANSFERS	\$1,332
99.02 RESERVE FOR FUTURE CAPITAL	
99.03 RESERVE FOR CONTINGENCY	
TOTAL NON-OPERATING	\$1,332
TOTAL EXPEND AND NON-OPERATING	\$127,441

Revenues Minus Expenditures Equals

FINAL APPROVED BUDGET

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\$0
COUNTY ADMINISTRATION

BACKUP SCHEDULES

Show in the area below, how line items are calculated:

363.10 SPECIAL ASSESSMENTS	Net 444 units@\$75/ unit
366.00 DONATIONS	Est. based on prior year actual
361.00 INTEREST	Est. based on prior year actual
31.00 PROFESSIONAL SERVICES	Est. based on prior year actual
32.00 ACCOUNTING AND AUDITING	Est. based on prior year actual
34.00 OTHER CONTRACTUAL SERVICES	Est. based on prior year actual
40.00 TRAVEL AND PER DIEM	Est. based on prior year actual
41.00 COMMUNICATION SERVICES	Est. based on prior year actual
43.00 UTILITY SERVICES	Est. based on prior year actual
44.00 RENTALS AND LEASES	Est. based on prior year actual
45.00 INSURANCE	Est. based on prior year actual
46.00 REPAIR AND MAINTENANCE	Est. based on prior year actual
47.00 PRINTING AND BINDING	Est. based on prior year actual
49.00 OTHER CHARGES AND OBLIGATIONS	Est. based on prior year actual
51.00 OFFICE SUPPLIES	Est. based on prior year actual
52.00 OPERATING SUPPLIES	Est. based on prior year actual
54.00 BOOKS AND PUBLICATIONS	Est. based on prior year actual
71.00 PRINCIPAL	Est. based on prior year actual
72.00 INTEREST	Est. based on prior year actual
73.00 OTHER DEBT SERVICE COSTS	Est. based on prior year actual
99.01 BUDGET TRANSFERS	Est. based on prior year actual
99.02 RESERVE FOR FUTURE CAPITAL	Est. based on prior year actual
99.03 RESERVE FOR CONTINGENCY	Est. based on prior year actual

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CAPITAL PROJECT AND OUTLAY INFORMATION FORM

NAME OF DISTRICT:

Lake Magdalene Special Dependent District

DATE:

06-27-16

INSTRUCTIONS: Please complete this form and submit with budget package for all capital projects or equipment either underway or planned for implementation and acquisition.

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NAME OF PROJECT OR EQUIPMENT:

Lake Magdalene Baffle Box Project

DESCRIPTION: Storm Water Treatment - Nutrient Separating Baffle Box

EXPENSE CATEGORY: 34.00 Other Contractual Services

IS PROJECT UNDERWAY: YES NO IF **YES**, BEGINNING DATE _____

Projected Start Date 11-1-16

ESTIMATED END DATE _____

% COMPLETE _____

IF **NO**, EST BEGINNING DATE _____

ESTIMATED END DATE _____

TOTAL ESTIMATED COST: \$148,000 - Funded as follows - \$50,000 HCEPC Grant + \$30,000 SWFWMD Grant
\$68,000 From LMSDD Treasury

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NAME OF PROJECT OR EQUIPMENT:

N/A

DESCRIPTION:

EXPENSE CATEGORY:

IS PROJECT UNDERWAY: YES NO IF **YES**, BEGINNING DATE _____

ESTIMATED END DATE _____

% COMPLETE _____

IF **NO**, EST BEGINNING DATE _____

ESTIMATED END DATE _____

TOTAL ESTIMATED COST: _____

=====

ESTIMATING FUND BALANCE

Lake Magdalene Special Dependent District
PERIOD ENDING: 09/30/16

BUDGET CATEGORIES	Adopted FY 16 BUDGET	ACTUAL	PROJECT	TOTAL
REVENUES				
363.10 SPECIAL ASSESSMENTS (Note A)	\$16,613	\$14,743	\$1,800	\$16,543
366.00 DONATIONS				\$0
361.00 INTEREST				\$0
TOTAL GROSS REVENUES	\$16,613	\$14,743	\$1,800	\$16,543
MINUS 5%	-\$831			
PLUS:				
384.00 DEBT PROCEEDS				\$0
389.00 BEGINNING FUND BALANCE(Note B)	\$106,008	\$106,008		\$106,008
TOTAL REVENUES	\$121,790	\$120,751	\$1,800	\$122,551

EXPENDITURES:	Adopted FY 16 BUDGET	ACTUAL	PROJECT	TOTAL
31.00 PROFESSIONAL SERVICES	\$8,000	\$3,821	\$1,000	\$4,821
32.00 ACCOUNTING AND AUDITING	\$900	\$900		\$900
34.00 OTHER CONTRACTUAL SERVICES	\$86,930		\$20,000	\$20,000
40.00 TRAVEL AND PER DIEM	\$0			\$0
41.00 COMMUNICATION SERVICES	\$500	\$309		\$309
42.00 TRANSPORTATION SERVICES	0			\$0
43.00 UTILITY SERVICES	\$6,000	\$140	\$100	\$240
44.00 RENTALS AND LEASES	\$0			\$0
45.00 INSURANCE	\$500	\$300		\$300
46.00 REPAIR AND MAINTENANCE	\$200			\$0
47.00 PRINTING AND BINDING	\$2,000			\$0
49.00 OTHER CHARGES AND OBLIGATIONS	\$1,000			\$0
51.00 OFFICE SUPPLIES	\$100			\$0
52.00 OPERATING SUPPLIES	\$0			\$0
54.00 BOOKS AND PUBLICATIONS		\$175		\$175
TOTAL OP EXPENDITURES	\$106,130	\$5,645	\$21,100	\$26,745

CAPITAL OUTLAY	Adopted FY 16 BUDGET	ACTUAL	PROJECT	TOTAL
61.00 LAND				\$0
62.00 BUILDINGS				\$0
63.00 IMPROVEMENTS				\$0
64.00 MACHINERY AND EQUIPMENT				\$0
TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0

DEBT SERVICE	Adopted FY 16 BUDGET	ACTUAL	PROJECT	TOTAL
71.00 PRINCIPAL				\$0
72.00 INTEREST				\$0
73.00 OTHER DEBT SERVICE COSTS				\$0
TOTAL DEBT SERVICE	\$0	\$0	\$0	\$0

ESTIMATING FUND BALANCE

NON-OPERATING	Adopted FY 16 BUDGET	ACTUAL	PROJECT	TOTAL
90.93 BUDGET TRANSFERS (Note C)		DO NOT USE		
90.99 RESERVE FOR FUTURE CAPITAL (Note C)				
90.99 RESERVE FOR CONTINGENCY (Note C)				
TOTAL NON-OPERATING	\$0			
TOTAL EXPEND AND NON-OPERATING	\$106,130	\$5,645	\$21,100	\$26,745

SUMMARY OF FY 16 FUND BALANCE	ACTUAL	PROJECT	TOTAL
FY 16 REVENUE: TOTAL =	\$120,751	\$1,800	\$122,551
MINUS: FY 16 EXPENDITURES: TOTAL =	\$5,645	\$21,100	\$26,745
ESTIMATED FUND BALANCE =	\$115,106	-\$19,300	\$95,806

NOTES:

- (A) In "ACTUAL" column, use actual amount deposited to district account by Tax Collector's Office.
- (B) In "ACTUAL" column, enter the total fund balance amount from FY 15 audited financial statement. This includes all amounts even those reserved for capital projects.
- (C) There can be NO direct expenditures from any of these categories.

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COUNTY ADMINISTRATION

MINUTES

Lake Magdalene Special Dependent District

Public Budget Hearing of June 13, 2016

Held at Lake Manors Clubhouse, 13812 Shady Shores Dr., Tampa, FL

Call to Order: Scott Shugart, President, called the meeting to order at 7:41 pm

Attendance: Peter Hay, Jason Leslie, Bobby Winters, Scott Shugart, and Tony Richgels were present. David LaVoy and Mike Boland were absent. Accordingly, a quorum of five [5] was present. There were no members of the public present.

Reports: The Budget Review was, in the absence of the Treasurer, presented by the President, Scott Shugart. Rough calculations show that the baffle box project remains well within the District's means for FY 2017.

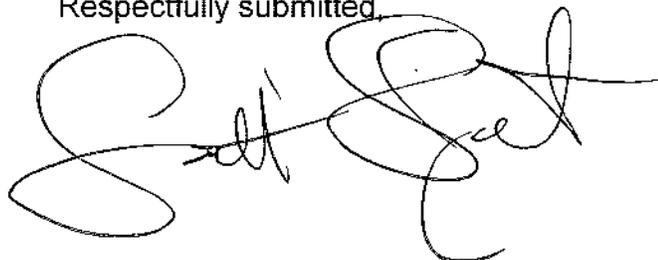
Budget Resolution Fixing Special Assessment for 2016: Motion was made by Bobby Winters and seconded by Scott Shugart to set the 2016 assessment at \$75/included property. Motion was passed unanimously.

Budget Resolution approving FY 2017 budget: Motion was made by Peter Hay and seconded by Jason Leslie to approve the Budget as presented. Motion was passed unanimously.

Public comment: no members of the public were in attendance.

Adjournment at 8:05pm

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Scott Shugart', written in a cursive style.

Scott Shugart, President

Peter Hay, Secretary

**RESOLUTION FIXING SPECIAL ASSESSMENT FOR THE YEAR 2016 and
APPROVING FY 17 BUDGET**

Upon the motion by Trustee JASON HESLIE, seconded by Trustee SCOTT SHUPART, the following Resolution was adopted by 5 votes to 0 vote.

WHEREAS, LAKE MAGDALENE SPECIAL DEPENDENT DISTRICT is a special dependent district duly established and operating pursuant to Ordinance #04-7; and,

WHEREAS, Ordinance # 04-7 provided that the Board of Trustees of LAKE MAGDALENE SPECIAL DEPENDENT DISTRICT has the right, power and authority to levy a special assessment against ALL PROPERTY in the district for the purpose of CONTINUED IMPROVEMENT, ADMINISTRATION AND MAINTENANCE and,

WHEREAS, the Board of Trustees of LAKE MAGDALENE SPECIAL DEPENDENT DISTRICT has determined that the assessment for the year 2016 shall be in the amount of \$75.00; and,

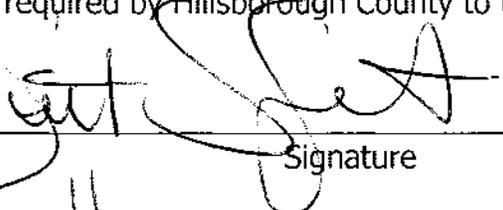
WHEREAS, the Board of Trustees of LAKE MAGDALENE SPECIAL DEPENDENT DISTRICT has had a duly advertised public hearing on the 13TH day of JUNE, 2016; and,

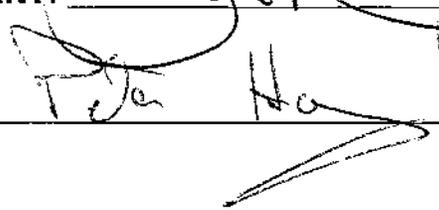
WHEREAS, the Board of Trustees of LAKE MAGDALENE SPECIAL DEPENDENT DISTRICT has presented the proposed assessment and proposed budget to the residents of LAKE MAGDALENE SPECIAL DEPENDENT DISTRICT at the public hearing; and,

WHEREAS, the Board of Trustees of LAKE MAGDALENE SPECIAL DEPENDENT DISTRICT has heard discussion and comments from the residents.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF LAKE MAGDALENE SPECIAL DEPENDENT DISTRICT, THIS 13TH DAY OF JUNE 2016;

1. That the above recitation of findings of fact is hereby incorporated into this Resolution;
2. The Board of Trustees of LAKE MAGDALENE SPECIAL DEPENDENT DISTRICT approves the proposed budget for FY 17.
3. The Board of Trustees of LAKE MAGDALENE SPECIAL DEPENDENT DISTRICT approves the proposed assessment of \$ 75.00 for 2016.
4. Upon adoption, this Resolution shall be transmitted by the Trustees, along with the approved budget and all other materials required by Hillsborough County to the Board of County Commissioners for their approval.

PRESIDENT: 
Signature

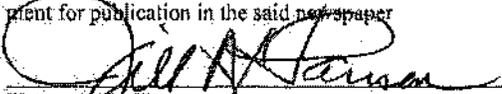
ATTEST: 
Signature

Tampa Bay Times
Published Daily

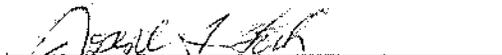
STATE OF FLORIDA)
COUNTY OF Hillsborough County) ss

Before the undersigned authority personally appeared **Jill Harrison** who on oath says that he/she is **Legal Clerk** of the **Tampa Bay Times** a daily newspaper printed in St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter **RE: LAKE MAGDALENE** was published in **Tampa Bay Times: 5/1/16**. in said newspaper in the issues of **Baylink Hillsborough**

Affiant further says the said **Tampa Bay Times** is a newspaper published in Hillsborough County, Florida and that the said newspaper has heretofore been continuously published in said Hillsborough County, Florida, each day and has been entered as a second class mail matter at the post office in said Hillsborough County, Florida for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she neither paid not promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper


Signature of Affiant

Sworn to and subscribed before me this 05/01/2016.


Signature of Notary Public

Personally known ✓ or produced identification

Type of identification produced _____

LAKE MAGDALENE
SPECIAL DEPENDENT DISTRICT
PUBLIC BUDGET HEARING

The Lake Magdalene Special Dependent District is conducting a public budget hearing for the purpose of hearing public comment regarding its proposed FY 2017 budget and 2016 assessment rate. The trustees will vote on the budget and assessment rate. The hearing will be conducted at the Lake Manors Clubhouse 13812 Shady Shores Drive, Tampa, FL 33618 on Monday, June 13, 2016 at 7:00 PM.

In accordance with Chapter 286, F.S., the public is advised that if a person decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this hearing, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

All meeting facilities are accessible in accordance with the Americans with Disabilities Act. Any additional necessary accommodations will be provided with a 48 hour notice. For more information call 813-986-4330. (291999) 5/1/2016



JOSEPH F. FISH
NOTARY PUBLIC
STATE OF FLORIDA
Comm# FF116052
Expires 6/23/2018