DISTRICT NAME: LAKE MAGDALENE ESTATES WEST

BUDGET CATEGORIES	FY 17 BUDGET
REVENUES	
363.10 SPECIAL ASSESSMENTS	$11,800
366.00 DONATIONS	$0
361.00 INTEREST	$0
TOTAL GROSS REVENUES	**$11,800**
MINUS 5%	**-$590**
PLUS:	
384.00 DEBT PROCEEDS	$0
389.90 EST BEGINNING FUND BALANCE	$7,943
TOTAL REVENUES	**$19,153**

EXPENDITURES:	FY 17 BUDGET
31.00 PROFESSIONAL SERVICES	$0
32.00 ACCOUNTING AND AUDITING	$750
34.00 OTHER CONTRACTUAL SERVICES	$100
40.00 TRAVEL AND PER DIEM	$0
41.00 COMMUNICATION SERVICES	$100
43.00 UTILITY SERVICES	$800
44.00 RENTALS AND LEASES	$0
45.00 INSURANCE	$1,200
46.00 REPAIR AND MAINTENANCE	$6,000
47.00 PRINTING AND BINDING	$350
49.00 OTHER CHARGES AND OBLIGATIONS	$400
51.00 OFFICE SUPPLIES	$250
52.00 OPERATING SUPPLIES	$0
54.00 BOOKS AND PUBLICATIONS	$0
TOTAL OP EXPENDITURES	**$9,950**

CAPITAL OUTLAY	FY 17 BUDGET
61.00 LAND	$0
62.00 BUILDINGS	$0
63.00 IMPROVEMENTS	$7,531
64.00 MACHINERY AND EQUIPMENT	$0
TOTAL CAPITAL OUTLAY	**$7,531**

DEBT SERVICE	FY 17 BUDGET
71.00 PRINCIPAL	$0
72.00 INTEREST	$0
73.00 OTHER DEBT SERVICE COSTS	$0
TOTAL DEBT SERVICE	**$0**

NON-OPERATING	FY 17 BUDGET
99.01 BUDGET TRANSFERS	$472
99.02 RESERVE FOR FUTURE CAPITAL	$0
99.03 RESERVE FOR CONTINGENCY	$1,200
TOTAL NON-OPERATING	$1,672
TOTAL EXPEND AND NON-OPERATING	**$19,153**
Revenues Minus Expenditures Equals	**$0**

FINAL APPROVED BUDGET

BACKUP SCHEDULES
Show in the area below, how line items are calculated:

363.10 SPECIAL ASSESSMENTS: $200 per unit x 59 homes

366.00 DONATIONS: $0.00

361.00 INTEREST: $0.00

31.00 PROFESSIONAL SERVICES: N/A

32.00 ACCOUNTING AND AUDITING: Annual financial statement audit

34.00 OTHER CONTRACTUAL SERVICES: Contractual services as needed to conduct official business

40.00 TRAVEL AND PER DIEM: N/A

41.00 COMMUNICATION SERVICES: Postage to conduct official business of the Board of Trustees

43.00 UTILITY SERVICES: Electric and water utilities. Based on $66.67 x 12 months.

44.00 RENTALS AND LEASES: N/A

45.00 INSURANCE: Public bond for three officers. Property insurance for wall and liability insurance for district.

46.00 REPAIR AND MAINTENANCE: Mowing and edging, clean-up and maintenance along right of way on Lake Magdalene Blvd. and Fletcher avenue, based on contract amount of $3,000.00. Buffer wall maintenance and painting ($2,000.00) and other needed repairs and maintenance ($1,000.00).

47.00 PRINTING AND BINDING: $350 - Duplication costs for providing information to district homeowners and preparing neighborhood directory.

49.00 OTHER CHARGES AND OBLIGATIONS: Special district fee ($175.00), legal advertisiments ($50.00), and other related fees ($175.00).

51.00 OFFICE SUPPLIES: $200.00 maintenance supplies and other supplies ($50.00) as needed to conduct the Tax District's Business.

52.00 OPERATING SUPPLIES: N/A

54.00 BOOKS AND PUBLICATIONS: N/A

71.00 PRINCIPAL: N/A

72.00 INTEREST: N/A

73.00 OTHER DEBT SERVICE COSTS: N/A

99.01 BUDGET TRANSFERS: Special assessment fee for property appraiser and tax collector.

99.02 RESERVE FOR FUTURE CAPITAL: N/A

99.03 RESERVE FOR CONTINGENCY: Fund balance carryover required to meet initial two months in FY2017.

FY 17 CAPITAL PROJECT AND OUTLAY INFORMATION FORM

NAME OF DISTRICT: Lake Magdalene Estates West	**DATE:** 06/21/2016

INSTRUCTIONS: Please complete this form and submit with budget package for all capital projects or equipment either underway or planned for implementation and acquisition.

==========

NAME OF PROJECT OR EQUIPMENT: Landscape beautification.

DESCRIPTION: Subdivision entrance and R-O-W beautification and landscape improvements to include landscape improvements to the subdivision entrance and R-O-W areas.

EXPENSE CATEGORY: 63.00 Capital Improvements

IS PROJECT UNDERWAY: YES ____ NO __X_ IF **YES**, BEGINNING DATE _____
ESTIMATED END DATE _____
% COMPLETE _____

IF **NO**, EST BEGINNING DATE 01/30/2017
ESTIMATED END DATE 09/30/2017

TOTAL ESTIMATED COST: $7,531

==========

NAME OF PROJECT OR EQUIPMENT:

DESCRIPTION:

EXPENSE CATEGORY:

IS PROJECT UNDERWAY: YES ____ NO ____ IF **YES**, BEGINNING DATE _____
ESTIMATED END DATE _____
% COMPLETE _____

IF **NO**, EST BEGINNING DATE _____
ESTIMATED END DATE _____

TOTAL ESTIMATED COST: _____

==========

ESTIMATING FUND BALANCE

DISTRICT: LAKE MAGDALENE ESTATES WEST
PERIOD ENDING: SEPTEMBER 30, 2016

BUDGET CATEGORIES	Adopted FY 16 BUDGET	ACTUAL	PROJECT	TOTAL
REVENUES				
363.10 SPECIAL ASSESSMENTS (Note A)	$11,800	$11,007	$200	$11,207
366.00 DONATIONS	$0	$0	$0	$0
361.00 INTEREST	$1	$0	$0	$0
TOTAL GROSS REVENUES	$11,801	$11,007	$200	$11,207
MINUS 5%	-$590			
PLUS:				
384.00 DEBT PROCEEDS	$0	$0	$0	$0
389.00 BEGINNING FUND BALANCE(Note B)	$2,963	$2,214	$0	$2,214
TOTAL REVENUES	$14,174	$13,221	$200	$13,421

EXPENDITURES:	Adopted FY 16 BUDGET	ACTUAL	PROJECT	TOTAL
31.00 PROFESSIONAL SERVICES	$0	$0	$0	$0
32.00 ACCOUNTING AND AUDITING	$750	$750	$0	$750
34.00 OTHER CONTRACTUAL SERVICES	$100	$0	$0	$0
40.00 TRAVEL AND PER DIEM	$0	$0	$0	$0
41.00 COMMUNICATION SERVICES	$100	$24	$0	$24
42.00 TRANSPORTATION SERVICES	$0	$0	$0	$0
43.00 UTILITY SERVICES	$870	$448	$207	$655
44.00 RENTALS AND LEASES	$0	$0	$0	$0
45.00 INSURANCE	$1,200	$100	$100	$200
46.00 REPAIR AND MAINTENANCE	$6,000	$2,160	$1,200	$3,360
47.00 PRINTING AND BINDING	$350	$0	$0	$0
49.00 OTHER CHARGES AND OBLIGATIONS	$400	$209	$30	$239
51.00 OFFICE SUPPLIES	$250	$0	$250	$250
52.00 OPERATING SUPPLIES	$0	$0	$0	$0
54.00 BOOKS AND PUBLICATIONS	$0	$0	$0	$0
TOTAL OP EXPENDITURES	$10,020	$3,691	$1,787	$5,478

CAPITAL OUTLAY	Adopted FY 16 BUDGET	ACTUAL	PROJECT	TOTAL
61.00 LAND	$0	$0	$0	$0
62.00 BUILDINGS	$0	$0	$0	$0
63.00 IMPROVEMENTS	$2,482	$0	$0	$0
64.00 MACHINERY AND EQUIPMENT	$0	$0	$0	$0
TOTAL CAPITAL OUTLAY	$2,482	$0	$0	$0

DEBT SERVICE	Adopted FY 16 BUDGET	ACTUAL	PROJECT	TOTAL
71.00 PRINCIPAL	$0	$0	$0	$0
72.00 INTEREST	$0	$0	$0	$0
73.00 OTHER DEBT SERVICE COSTS	$0	$0	$0	$0
TOTAL DEBT SERVICE	$0	$0	$0	$0

ESTIMATING FUND BALANCE

NON-OPERATING	Adopted FY 16 BUDGET	ACTUAL	PROJECT	TOTAL
90.93 BUDGET TRANSFERS (Note C)	$472	DO NOT USE		
90.99 RESERVE FOR FUTURE CAPITAL (Note C)	$0			
90.99 RESERVE FOR CONTINGENCY (Note C)	$1,200			
TOTAL NON-OPERATING	$1,672			
TOTAL EXPEND AND NON-OPERATING	$14,174	$3,691	$1,787	$5,478

SUMMARY OF FY 16 FUND BALANCE	ACTUAL	PROJECT	TOTAL
FY 16 REVENUE: TOTAL =	$13,221	$200	$13,421
MINUS: FY 16 EXPENDITURES: TOTAL =	$3,691	$1,787	$5,478
ESTIMATED FUND BALANCE =	$9,530	-$1,587	$7,943

NOTES:

(A) In "ACTUAL" column, use actual amount deposited to district account by Tax Collector's Office.

(B) In "ACTUAL" column, enter the total fund balance amount from FY 15 audited financial statement. This includes all amounts even those reserved for capital projects.

(C) There can be NO direct expenditures from any of these categories.

RECEIVED

JUN 27 2016

COUNTY ADMINISTRATION

LAKE MAGDALENE ESTATES WEST SPECIAL DEPENDENT TAX DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA MINUTES OF PUBLIC BUDGET HEARING JUNE 21, 2016

The annual Public Budget Hearing for Lake Magdalene Estates West Special Dependent Tax District was convened by President Snyder at 7:10 p.m. on June 21, 2016, at 13320 Moran Drive, Tampa, Florida 33618.

In attendance were the following Trustees: David Snyder (President), Don Rodriguez (Treasurer), Jessica Wallen (Trustee), Walter Schoepf (Trustee) and Joel Freisinger (Trustee). This comprised a quorum and no other residents were in attendance.

President Snyder called the hearing to order at 7:10 p.m. Treasurer Rodriguez presented the proposed FY17 Budget which provides for an annual assessment rate at $200 per home. The projected fund balance for beginning Fiscal Year 2017 is $7,943 with special assessment revenues budgeted at $11,800 minus 5% for a total proposed budget for FY17 of $19,153. The operating expenditure portion of the FY17 budget remains at similar levels to the current year which includes funds for wall and property maintenance, annual audit, and the option to fund liability insurance for the District and property damage insurance for the perimeter wall and improvements. The capital outlay portion of the budget is $7,531 for community improvements.

The Board discussed the proposed $200.00 assessment rate for 2016 would be at the same level as the 2015 assessment rate. It was noted that the District had funded several improvements to the neighborhood over the past several years and that these improvements enhanced the attractiveness of the neighborhood. Maintaining the assessment at $200.00 will provide funds for community improvements and augment the District's fund balance to cover unforeseen expenditures resulting from accidents and other unexpected events. Since, no residents were in attendance to offer public comment President Snyder moved to close public comment. The motion was seconded by Trustee Schoepf and approved by the Board unanimously.

President Snyder moved to approve the FY17 Budget, adopt the Resolution and to set the 2016 assessment at $200. Trustee Schoepf seconded the motion. The motion was approved 5 votes to 0.

President Snyder then moved to adjourn the Hearing. Treasurer Rodriguez seconded the motion and there was unanimous approval. The Hearing was adjourned at 7:30 p.m.

Respectfully Submitted,

President: David Snyder

Treasurer: Don Rodriguez

LAKE MAGDALENE ESTATES WEST SPECIAL DEPENDENT TAX DISTRICT OF HILLSBOROUGH COUNTY, FLORIDA BUDGET HEARING JUNE 21, 2016

RESOLUTION FIXING SPECIAL ASSESSMENT FOR THE YEAR 2016

Upon the motion by President Snyder, seconded by, Trustee Schoepf the following Resolution was adopted by 5 votes to 0.

WHEREAS, Lake Magdalene Estates West Special Dependent Tax District is a special dependent district duly established and operating pursuant to Ordinance #88-42, as amended; and,

WHEREAS, Ordinance #88-42, as amended provided that the Board of Trustees of Lake Magdalene Estates West Special Dependent Tax District has the right, power and authority to levy a special assessment against the RESIDENTIAL PROPERTY in the District for the purpose of MAINTAINING AND IMPROVING PUBLIC RIGHTS-OF-WAY AND COMMMON PROPERTY; and,

WHEREAS, The Board of Trustees of Lake Magdalene Estates West Special Dependent Tax District has determined that the assessment for the year 2016 shall be in the amount of $200.00; and,

WHEREAS, The Board of Trustees of Lake Magdalene Estates West Special Dependent Tax District has had a duly advertised public hearing on the 21st day of June, 2016; and,

WHEREAS, The Board of Trustees of Lake Magdalene Estates West Special Dependent Tax District has presented the proposed assessment and proposed budget to the residents of Lake Magdalene Estates West Special Dependent Tax District at the public hearing; and,

WHEREAS, The Board of Trustees of Lake Magdalene Estates West Special Dependent Tax District has heard discussion and comments from the residents.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF LAKE MAGDALENE ESTATES WEST SPECIAL DEPENDENT TAX DISTRICT, THIS 21st DAY OF JUNE 2016;

That the above recitation of findings of fact is hereby incorporated into this Resolution:

1. The Board of Trustees of LAKE MAGDALENE ESTATES WEST SPECIAL DEPENDENT TAX DISTRICT approves the proposed budget for FY2017.
2. The Board of Trustees of LAKE MAGDALENE ESTATES WEST SPECIAL DEPENDENT TAX DISTRICT approves the proposed assessment of $200 for 2016.
3. Upon adoption, this Resolution shall be transmitted by the Trustees, along with the approved budget and all other materials required by Hillsborough County to the Board of County Commissioners for their approval.

President: David Snyder
Signature

Attest: Don Rodriguez
Signature

311027

Tampa Bay Times
Published Daily

STATE OF FLORIDA } ss
COUNTY OF

Before the undersigned authority personally appeared Virginia Marshall who on oath says that he/she is Legal Clerk of the Tampa Bay Times a daily newspaper printed in St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter RE: Budget Hearing was published in Tampa Bay Times: 6/7/16. in said newspaper in the issues of

Affiant further says the said Tampa Bay Times is a newspaper published in , Florida and that the said newspaper has heretofore been continuously published in said , Florida, each day and has been entered as a second class mail matter at the post office in said , Florida for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she neither paid not promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper

Virginia M Marshall
Signature of Affiant

Sworn to and subscribed before me this 06/07/2016.

Johnnie Murry
Signature of Notary Public

Personally known _____ or produced identification

Type of identification produced_____

JOHNNIE MURRY
MY COMMISSION # FF992846
EXPIRES May 16, 2020
(407) 398-0153 FloridaNotaryService.com

LAKE MAGDALENE ESTATES WEST SPECIAL DEPENDENT TAX DISTRICT PUBLIC BUDGET HEARING

The Lake Magdalene Estates West Special Dependent Tax District is conducting a public budget hearing for the purpose of hearing public comment regarding its proposed FY17 budget and 2016 assessment rate. The trustees will vote on the budget and assessment rate. The hearing will be conducted at the residence of 13320 Moran Drive, Tampa, Florida on Tuesday June 21st, 2016 at 7:00 PM, with the regular monthly meeting to follow at 7:30 PM.

In accordance with Chapter 286 F.S., the public is advised that if a person decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this hearing, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

All meeting facilities are accessible in accordance with the American with Disabilities Acct. Any additional necessary accommodations will be provided with a 48 hour notice. For more information call 813-968-1220.
(311027) 06/07/2016